



DF DEUTSCHE FORFAIT AG

## Corporate News

### **DF Deutsche Forfait AG: Trading resumed and corporate bond 2013/20 to be traded flat as of 16 April**

Cologne, 16 April 2015 – DF Deutsche Forfait AG and the Frankfurt Stock Exchange have agreed to change the listing of the corporate bond 2013/20 (Entry Standard; ISIN: DE000A1R1CC4) from trade with accrued interest to flat trade and to resume trading, which had temporarily been suspended, as of 16 April.

Deutsche Börse had informed the company that stock market trading of the corporate bond will be suspended until the resolutions adopted by the second bondholders' meeting - especially in conjunction with the reduced interest rate - have been implemented. As the Board of Management is of the opinion that all relevant conditions precedent for the amendment of the terms and conditions of the bond can be fulfilled by the end of April 2015, as announced in the press release dated 8 April 2015, Deutsche Börse has agreed to resume stock market trading of the corporate bond.

The change from trade with accrued interest to flat trade reflects the planned interest rate reduction of the corporate bond 2013/20 retroactively as of 27 May 2014 as decided by the second bondholders' meeting. So far, accrued pro-rated interest for the current interest period has been settled separately from the price. Flat trade of the bond means that accrued interest are included in the daily market price and will no longer be settled separately.

The resumption of trading will give bondholders and interested investors a market valuation of the bond based on the resolutions adopted by the second bondholders' meeting. Moreover, they will have the possibility to trade the bond in the run-up to the planned non-cash capital increase, in the context of which bonds may be swapped for shares in DF Deutsche Forfait AG.

## **About DF Group**

The main business activities of DF Group are the purchase and sale of selected export receivables in emerging markets on a non-recourse basis. The objective is to sell the acquired receivables at the same time or in the short term. Forfaiting is an increasingly important tool in export financing, with volumes rising in line with the continuing advance of globalization. Creating tradable products from receivables benefits both exporters and buyers. As well as transferring risk to the buyer, the main benefit of forfaiting for exporters is the inflow of cash. This relieves the



DF DEUTSCHE FORFAIT AG

exporters' credit lines and improves their balance sheet structure. DF Deutsche Forfait AG structures receivables attractively, so that investors seek them as a type of investment.

**DF Deutsche Forfait AG**

Christoph Charpentier

Kattenbug 18 - 24

50667 Köln

T +49 221 97376-37

F +49 221 97376-60

E [investor.relations@dfag.de](mailto:investor.relations@dfag.de)

<http://www.dfag.de>