



DF DEUTSCHE FORFAIT AG

Ad-hoc announcement pursuant to § 15 WpHG

DF Deutsche Forfait AG: Bondholders approve amendment of the bond terms and conditions

- **Reduced nominal interest rate approved by approx. 99.98% of the bond capital participating in the vote**
- **Way to implement the restructuring plan clear**
- **One Square Advisory Services GmbH elected joint representative of the bondholders**

Cologne, 20 February 2015 – the Board of Management of DF Deutsche Forfait AG (Prime Standard ISIN: DE0005488795) announces the result of today's second bondholders' meeting of the 2013/20 corporate bond (ISIN: DE000A1R1CC4).

Following thorough discussions, the company has withdrawn its resolution proposals and approved the vote on the counter-motions in order to achieve a unanimous solution in the interest of all parties. The counter-motion submitted by Harvstburg Capital to elect One Square Advisory Services GmbH joint representative of the bondholders was approved by 92.98% of the bond capital of EUR 12.825 million participating in the vote. In addition, 99.98% of the capital participating in the vote approved the amendment of the terms and conditions of the bond. The amendment primarily relates to the reduction of the nominal interest rate of the 2013/20 bond from 7.875% to 2.000% with retroactive effect from 27 May 2014 until 27 May 2018. Between 27 May 2017 and 27 May 2018, the interest rate may again amount to 7.875%; this is dependent on the achievement of a certain consolidated result. From 27 May 2018 to 27 May 2020, the nominal interest rate will be raised to 7.875% again. The original proposal to grant option rights was withdrawn. The counter-motion to authorize the joint representative to hold further negotiations and sign agreements with the company was also approved by the required majority, namely by 99.98% of the participating bond capital.

The meeting in Cologne was attended by bondholders representing EUR 13.786 million of the bond. This is equivalent to 45.95% of the outstanding bond capital, which means that the second bondholders' meeting had the required quorum.



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The resolutions will be published on the company's website at www.dfag.de/investor-relations/anleihe shortly and in the Federal Gazette presumably on 24 February 2015.

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